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SARAIGHAT COLLEGE

AUDIT REPORT FOR THE PERIOD 01-04-2021 to 31-03-2022

RAHUL SAH & ASSOCIATES | CHARTERED ACCOUNTANT

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INTRODUCTION

About Saraighat College

SARAIGHAT COLLEGE is one of the premier Higher Educational Institution in greater Changsari area of Kamrup (Rural) District, Assam. Situated near the National Highway (NH-31), the college is well connected with other major parts of the region. Since its inception, the college has been working with a missionary zeal to promote higher education amongst the rural population of the area with special emphasis on the socio-economically marginalized sections of the society. In its relentless service, the institution has so far experienced various hazards and challenges but has successfully managed to overcome them.

Established on 21st July, 1981 with 116 students, 8 teachers and 2 non-teaching staff, Saraighat College is currently providing higher education to nearly 1600 students with strength of 30 permanent faculties and 10 non-teaching staff. The institution was brought under the 'deficit Grant-in-Aid' system and the 'Government Provincialized' status under the Assam State Government on 25th March 1998 and 1st January 2006 respectively. It was placed under the 2(f) Category on 28-10-2008 and 12-B Category on 13-4-2019 by the University Grants Commission (UGC). Accredited B-grade (Cycle-II) by NAAC in 2015, the College offers Higher Secondary course under the Assam Higher Secondary Education Council (AHSEC) and Bachelor of Arts courses (Honours & Regular) across 11 disciplines affiliated to Gauhati University (G.U.). From 2016 onwards, the College has also started a three years Vocational course in Travel and Tourism Management (B.Voc under G.U.)

VISION

The College was established with a vision to bring Higher Education closer to the people and make it accessible to the underprivileged sections of the society. It seeks to open new vistas of opportunities to the future generation through the spread of knowledge. The children of today are the leaders of tomorrow. Every child is a repository of immense creativity, talent, possibility and potentiality. The college therefore envisions to make its students explore their innate potentialities through knowledge and become the change that they wish to see in their society. It seeks to mould its students to develop as responsible and conscious individuals abreast with rational thinking and a sense of duty towards betterment of the world.

OFFICE BEARERS

Principal : Dr. Mani Sarmah
Head AssTT.(Accounts) : Mr. Dipak Nath

INTERNAL AUDIT REPORT

To,
The Principal
Saraighat College, Changsari-781101,
Kamrup (R), Assam

We have carried out the Internal Audit of SARAIGHAT COLLEGE, Changsari-781101, Kamrup(R), Assam for the period 01-04-2021 to 31-03-2022 as per the scope of work.

Our scope of work involves opinion on preparation of Receipt and Payment of General Accounts and Subsidiary Funds of the College and undertakes verification on test check basis, statutory compliances.

We have conducted the Internal Audit as per the scope of work and the auditing standards generally accepted in India of the attached Receipt and Payment Account thereto for the year ended on that date. Preparation of these financial statements is the responsibility of the management of the Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our internal audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the internal audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An internal audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An internal audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our internal audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of the Internal Audit.
2. In our opinion, the Council has kept proper Books of Accounts as required by the law so far, as appears from our examination of these books.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of account.

Date: 23-07-2022
UDIN No: 22315335ANNNWK1813

For M/s. Rahul Sah & Associates
Chartered Accountant
F.R. No: 332166E
332166E
GUWAHATI
(CA Rahul Sah)
Proprietor
M. No: 315335

As per direction of the Governing Body of Saraighat College, I the undersigned have Audited the account of Saraighat College for the period of from 01-04-2021 to 31-03-2022.

1. Incumbency

The following persons were the Principal and Secretary of the College during the period as noted against each.

- 1) Dr. Mani Sarmah, Principal & Secretary (From 11-02-2022 to 31-03-2022)
- 2) R.N. Goswami, Principal i/c & Secretary (From 01-04-2021 to 10-02-2022)

2. Closing Balance

The Closing Balance of the college Fund (General) as per Cash Book on 31-03-2022 was Rs.

53,22,369.44 (Rupees Sixty Three Lakh Twenty Two thousand Three Hundred Sixty Nine and Forty Four paise only).

1. Cash in hand with Secretary : Nil
2. Cash in Bank as per Bank

Sl	Bank	A/C No.	Head	Closing as on 31-03-2022	Closing as on 31-03-2021
1	AGB Bank	7280010002790	Main	1646697.44	375009.44
2	AGB Bank	7280010005052	Admission	1877503.00	2573379.00
3	AGB Bank	7280010005053	Tuition	848941.00	2021278.50
4	AGB Bank	7280010005054	Development	110457.50	1420988.50
5	AGB Bank	7280010005055	Misc	118750.60	721871.50
6	AGB Bank	7280010005585	SAF	156396.50	190114.00
7	AGB Bank	7280010005586	NAAC	134.00	259.50
8	AGB Bank	7280010014013	Govt. Infra	13758.50	13520.50
9	AGB Bank	7280010032993	Digital Fixed	34988.50	34128.00
10	AGB Bank	7280010032984	Excursion/B.Voc	587606.50	85072.50
11	AGB Bank	7280010051925	Digital	208101.00	202177.50
12	AGB Bank	7280010051916	Salary	75582.00	552343.00
13	SBI	31177958063	UGC General	355008.50	345582.50
14	SBI	31177971720	UGC W/Hostel	112236.50	109255.50
15	SBI	31712576394	UGC IndStad	172100.40	167531.40
16	SBI	3572799659	RUSA	4107.50	833693.50
Grand Total				6322369.44	9646204.84



3. RESERVED FUND:

Union Bank Fixed Deposit A/C No. 300103030000440: Rs. 2,91,111.00

The College Authority has maintained a RESERVE FUND of Rs.2,91,111.00 (value of Fixed Deposit at end of the period) The amount kept with Union Bank, Guwahati, in Fixed Deposit A/C No-440.

4. GOVT.FUND:

a) Recurring Grants: The drawal and utilization of Govt. Recurring Grants in receipt of the College are detailed in the "Annexure-I"

b) Non-Recurring Grants: The College has not received any grants from state Govt. as Non-Recurring Grants during the Audit Period.

c) The College has not received any UGC grants during the Audit period.

5. SUBSIDIARY FUNDS:

The closing balance of the Subsidiary Fund as on 31-03-2022 is Rs. 15,59,321.50 (Rupees Fifteen Lakh Fifty Nine Thousand Three Hundred Twenty One & Fifty Paise) Only as per Cash Book. The Subsidiary Funds are stated below:-

a) Library Fund: Bank: AGVB A/C No. 7280010005051

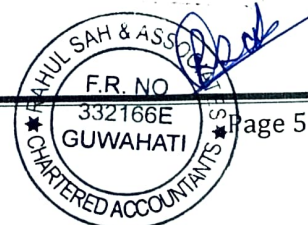
1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 31,262.00
(AGVBank) Total: -	Rs. 31,262.00

b) Examination Fund: Bank: AGVB A/C No. 7280010005049

1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 4,58,572.00
(AGVBank) Total: -	Rs. 4,58,572.00

c) Magazine Fund: Bank: AGVB A/C No. 7280010008093

1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 7,55,357.50
(AGVBank) Total: -	Rs. 7,55,357.50



d) **Union Fund:** Bank: AGVB A/C No. 7280010005048

1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 1,19,790.00
(AGVBank) Total: -	Rs. 1,19,790.00

e) **Games and Sports Fund:** Bank: AGVB A/C No. 7280010005050

1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 1,94,340.00
(AGVBank) Total: -	Rs. 1,94,340.00

The Subsidiary Account of the College have been shown in the "Annexure-II"

5) **SCHOLARSHIP:**

Opening Balance

(1) Bank: AGVB A/C No. 7280010004708:	Rs. 15,002.00
(2) Bank : SBI A/C No. 34027595461	
Balance as per Bank Statement	Rs. 36,928.88
Total Opening Balance	Rs. 51,930.88
Scholarship Received during 2021-22	Nil
Received from DHE	Rs. 17,000.00
Bank Interest during the period	Rs. 10,939.00
Total	Rs. 79,869.88
Amount Deducted by Bank as Charges	Rs. 138.00
Balance as per Cash Book	Rs. 79,731.88

Closing Balance

(1) Bank: AGVB A/C No. 7280010004708:	Rs. 15,722.00
(2) Bank : SBI A/C No. 34027595461	Rs. 64,009.88
Total Closing Balance	Rs. 79,731.88

The amount of Rs. 79,731.88 (Rupees Seventy Nine Thousand Seven Hundred Thirty One and Eighty Eight paise) only has been kept in AGVBank, Changsari Branch, A/C No- 7280010004708 and SBI, Changsari A/C- 34027595461.



1) RECEIPT AND EXPENDITURE STATEMENTS:

The Receipt and Expenditure statement for the period of Audit are given in the "Annexure-I".

2) CASH BOOK:

- 1) The cash books are maintained in proper way.
- 2) Bank transactions are exhibited in the cash books.

3) PAYMENT VOUCHERS:

- a) College committee have not deducted TDS on payment of consultancy fee to advocate & advertisement expenses paid to news paper.

4) FINANCIAL POSITION AS ON 31-03-2022

Assets Liabilities

1) Cash in hand		1) Pay and Allowance due	
General Fund	Rs. NIL	but not paid.	Rs. NIL
Subsidiary Fund	Rs. NIL	2) Bill Payable	Rs. NIL
2) Cash in Bank	Rs. 63,22,369.44	3) Taxes are payable	Rs. NIL
(In General)			
3) Cash in Bank	Rs. 15,59,321.50		
(In subsidiary Fund)			
4) Reserve Fund	Rs. 2,91,111.00		

GENERAL REMARKS:

On the maintenance of the College Accounts are found good. Discrepancies and irregularities have not been found. I wish the rapid progress of the College.

Date: 23-07-2022

For M/s. Rahul Sah & Associates
Chartered Accountant
(F.R.No: 332166E)



CA Rahul Sah)
Proprietor
M. No: 315335

Annexure-I
Receipts & Payments Account, Saraighat College
For the Period 01-04-2021 to 31-03-2022

Sl	Receipts	Amount (inRs)	Sl	Payments	Amount (inRs)
1	Opening Balance	9646204.84	1	Salary(Sanctioned) (Annexure-III)	49726875.00
2	Govt.Grants for Salary	49726875.00	2	ArrearofSanctionedStaff (Annexure-III)	856662.00
3	Govt.Grants for Arrear	856662.00	3	SalaryofNon-sanctionedstaff	1297500.00
4	Admission Fees/Regd Fees(Reimbursed Amt)	1712084.00	4	University/Council Regd/Enrl/Perm/AffilFees	693499.00
5	Govt.Grants(B.Voc.)	800000.00	5	B.Voc.DepttSalary	311000.00
6	Main Reimbursed Amt	0.00	6	Transfer to Subsidiary Fund	133770.00
7	Certificate Fees	3000.00	7	Principal Appointment	59400.00
8	Tuition Fees (Reimbursed Amt)	0.00	8	Office Contingency	322779.00
9	MISC (Electricity/ Contingency/Co-currlic)	0.00	9	Stationery	28750.00
10	SAF Reimbursed Amt	0.00	10	TA	17100.00
11	Salary(NT) Reimbursed Amt	0.00	11	CAFeesfor UC/Audit	28000.00
12	UPS Battery Resale	21000.00	12	GB&other Meeting	35500.00
13	NCC	0.00	13	ICT	20650.00
14	RUSA Grants	0.00	14	Electricity/Generator	412271.00
15	Cheque Return	7500.00	15	IQAC	10000.00
16	BankIntt(College)	207371.00	16	TDSFilling	17301.00
17	BankIntt(UGC)	16976.00	17	Financial Assistance to students	39000.00
18	Bank Intt(RUSA)	16264.00	18	Advertisement	76706.00
			19	Court Case	70000.00
			20	Conducting Programmes/ Festivals	83200.00
			21	Development/ Construction/ Repairing	760111.00
			22	Online Admission	50320.00
			23	Computer/ Software/ Electric fittings	230299.40
			24	Earth Filling	561800.00
			25	RUSA	845850.00
			26	Bank Charge	3224.00
	Total	63013936.84		Total	56691567.40

Total Receipt: Rs. 63013936.84
Total Expenditure: Rs. 56691567.40
Total Balance: Rs. 6322369.44



Annexure-II

Statement showing the Receipts and Payments of Subsidiary Fund for the period
01-04-2021 to 31-03-2022

Fund	Opening Balance	Fees Receipt	Fees reimbursement from Govt.	Bank Intt Received	Grand Total In Rs.	Total Expenditure In Rs	Total Balance In Rs.
Examination A/C No. 7280010005049	8,47,049.00	2520	NIL	23628	873197	414625	4,58,572.00
Library A/C No. 7280010005051	2,66,503.00	5250	NIL	6127	277880	246618	31,262.00
Union A/C No. 7280010005048	1,51,418.00	36000	NIL	3790	191208	71418	1,19,790.00
Magazine A/C No. 7280010008093	6,81,751.50	54000	NIL	19624	755375.50	18	7,55,357.50
Games & Sports A/C No. 7280010005050	2,13,206.00	36000	NIL	5352	254558	60218	1,94,340.00
Total	21,59,927.50	133770	NIL	58521	2352218.50	792897	15,59,321.50



Annexure- III

OFFICE OF THE PRINCIPAL, SARAIGHAT COLLEGE, CHANGSARI, DIST:- KAMRUP(R)
From 01-04-2021 to 31-03-2022

Months	Basic Pay& AGP	DA	HRA	MA	Spl. Allow	Gross Salary
1	2	3	4	5	6	7
Mar	3,087,730.00	511,178.00	210,485.00	18,000.00	-	3,827,393.00
April	3,087,730.00	511,178.00	210,485.00	18,000.00	-	3,827,393.00
May	3,087,730.00	511,178.00	210,485.00	18,000.00	-	3,827,393.00
June	3,087,730.00	511,178.00	210,485.00	18,000.00	-	3,827,393.00
July	3,178,240.00	526,564.00	210,485.00	18,000.00	-	3,933,289.00
Aug	3,178,240.00	867,284.00	216,820.00	18,000.00	-	4,280,344.00
Sept	3,178,240.00	867,284.00	216,820.00	18,000.00	-	4,280,344.00
Oct	3,222,911.00	879,792.00	219,947.00	18,600.00	-	4,341,250.00
Nov	3,235,940.00	883,440.00	220,859.00	18,600.00	-	4,358,839.00
Dec	3,241,960.00	979,958.00	221,281.00	18,600.00	-	4,461,799.00
Jan	3,173,800.00	958,829.00	212,471.00	16,800.00	-	4,361,900.00
Feb	3,176,200.00	984,621.00	221,317.00	17,400.00	-	4,399,538.00
Total	37,936,451.00	8,992,484.00	2,581,940.00	216,000.00	-	49,726,875.00

1. Arrear:-

856,662.00

50,583,537.00

