

SARAIGHAT COLLEGE

AUDIT REPORT FOR THE PERIOD 01-04-2020 to 31-03-2021

RAHUL SAH & ASSOCIATES | CHARTERED ACCOUNTANT

1st Floor, Bhupendra Prabha Market, Opp. PNB, A. T. Road, Guwahati-01

(M): +91-8399879789 | e-mail: rahulsah93rs@gmail.com

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INTRODUCTION

About Saraighat College

SARAIGHAT COLLEGE is one of the premier Higher Educational Institution in greater Changsari area of Kamrup (Rural) District, Assam. Situated near the National Highway (NH-31), the college is well connected with other major parts of the region. Since its inception, the college has been working with a missionary zeal to promote higher education amongst the rural population of the area with special emphasis on the socio-economically marginalized sections of the society. In its relentless service, the institution has so far experienced various hazards and challenges but has successfully managed to overcome them.

Established on 21st July, 1981 with 116 students, 8 teachers and 2 non-teaching staff, Saraighat College is currently providing higher education to nearly 1600 students with strength of 30 permanent faculties and 10 non-teaching staff. The institution was brought under the 'deficit Grant-in-Aid' system and the 'Government Provincialized' status under the Assam State Government on 25th March 1998 and 1st January 2006 respectively. It was placed under the 2(f) Category on 28-10-2008 and 12-B Category on 13-4-2019 by the University Grants Commission (UGC). Accredited B-grade (Cycle-II) by NAAC in 2015, the College offers Higher Secondary course under the Assam Higher Secondary Education Council (AHSEC) and Bachelor of Arts courses (Honours & Regular) across 11 disciplines affiliated to Gauhati University (G.U.). From 2016 onwards, the College has also started a three years Vocational course in Travel and Tourism Management (B.Voc under G.U.)

VISION

The College was established with a vision to bring Higher Education closer to the people and make it accessible to the underprivileged sections of the society. It seeks to open new vistas of opportunities to the future generation through the spread of knowledge. The children of today are the leaders of tomorrow. Every child is a repository of immense creativity, talent, possibility and potentiality. The college therefore envisions to make its students explore their innate potentialities through knowledge and become the change that they wish to see in their society. It seeks to mould its students to develop as responsible and conscious individuals abreast with rational thinking and a sense of duty towards betterment of the world.

OFFICE BEARERS

Principal : Mr. Dwijen Kumar Saikia (From 01-04-2020 to 31-01-2021)
Principal i/c : Mr. R. N. Goswami (From 01-02-2021 to 31-03-2021)
Head Assistant (Accounts) : Mr. Dipak Nath



AUDIT REPORT

To,
The Principal
Saraighat College, Changsari-781101,
Kamrup (R), Assam

We have carried out the Audit of SARAIGHAT COLLEGE, Changsari-781101, Kamrup(R), Assam for the period 01-04-2020 to 31-03-2021 as per the scope of work.

Our scope of work involves opinion on preparation of Receipt and Payment of General Accounts and Subsidiary Funds of the College and undertakes verification on test check basis, statutory compliances.

We have conducted the Audit as per the scope of work and the auditing standards generally accepted in India of the attached Receipt and Payment Account thereto for the year ended on that date. Preparation of these financial statements is the responsibility of the management of the Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of the Audit.
2. In our opinion, the Council has kept proper Books of Accounts as required by the law so far, as appears from our examination of these books.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of account.

For M/s. Rahul Sah & Associates
Chartered Accountant
(F.R.No: 332166E)



Rahul Sah
CA Rahul Sah)
Proprietor
M. No: 315335

Date: 06-09-2021
UDIN No: 21315335AAAABB1528

SARAIGHAT COLLEGE, CHANGSARI

Internal Audit Report on the Account of Saraighat College for the period from 01-04-2020 to 31-03-2021.

As per direction of the Governing Body of Saraighat College, I the undersigned have Audited the account of Saraighat College for the period of 01-04-2020 to 31-03-2021.

1. Incumbency

The following persons were the Principal and Secretary of the College during the period as noted against each.

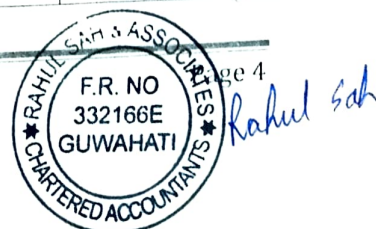
- (1) D.K. Saikia, Principal & Secretary (From 01-04-2020 to 31-01-2021)
- (2) R.N. Goswami, Principal i/c & Secretary (From 01-02-2021 to 31-03-2021)

2. Closing Balance

The Closing Balance of the college Fund (General) as per Cash Book on 31-03-2021 was Rs. 96,46,118.84 (Rupees Ninety six lakh forty six thousand one hundred eighteen and eighty four paise only).

1. Cash in hand with Secretary : Nil
2. Cash in Bank as per Bank

S.No	Bank	A/C No.	Head	Closing as on 31-03-2021	Closing as on 31-03-2020
1	AGB Bank	7280010002790	Main	3,75,009.44	2,80,935.44
2	AGB Bank	7280010005052	Admission	25,73,379.00	14,93,507.00
3	AGB Bank	7280010005053	Tuition	20,21,278.00	16,84,220.50
4	AGB Bank	7280010005054	Development	14,20,988.50	6,11,288.50
5	AGB Bank	7280010005055	Misc	7,21,871.00	6,90,632.50
6	AGB Bank	7280010005585	SAF	1,90,114.50	1,40,253.00
7	AGB Bank	7280010005586	NAAC	264.00	371.00
8	AGB Bank	7280010014013	Govt. Infra	13,490.50	13,160.50
9	AGB Bank	7280010032993	Digital Fixed	34,098.50	33,085.50
10	AGB Bank	7280010032984	Excursion/B.Voc	85,072.50	10,53,261.50
11	AGB Bank	7280010051925	Digital	2,02,147.00	1,95,569.00
12	AGB Bank	7280010051916	Salary	5,52,343.00	6,26,437.00
13	SBI	31177958063	UGC General	3,45,582.50	3,36,341.50
14	SBI	31177971720	UGC W/Hostel	1,09,255.50	1,06,333.50
15	SBI	31712576394	UGC IndStad	1,67,531.40	1,63,051.40
16	SBI	3572799659	RUSA	8,33,693.50	40,46,875.00
Grand Total				96,46,118.84	1,14,75,322.84



3. RESERVED FUND:

Union Bank Fixed Deposit A/C No. 300103030000440: Rs. 2,72,397.00

The College Authority has maintained a RESERVE FUND of Rs.2,72,397.00 (value of Fixed Deposit at end of the period) The amount kept with Union Bank, Guwahati, in Fixed Deposit A/C No-440.

4. GOVT.FUND:

- a) **Recurring Grants:** The drawal and utilization of Govt. Recurring Grants in receipt of the College are detailed in the "Annexure-I"
- b) **Non-Recurring Grants:** The College has not received any grants from state Govt. as Non-Recurring Grants during the Audit Period.
- c) The College has not received any UGC grants during the Audit period.

5. SUBSIDIARY FUNDS:

The closing balance of the Subsidiary Fund as on 31-03-2021 is Rs. 21,59,927.50 (Rupees Twenty one lakh fifty nine thousand nine hundred twenty seven & fifty paise) Only as per Cash Book. The Subsidiary Funds are stated below:-

a) **Library Fund:** Bank: AGVB A/C No. 7280010005051

1) Cash in hand with Secretary.....	NIL
2) <u>Cash in Bank A/C</u>	<u>Rs. 2,66,503.00</u>
(AGVBank) Total: -	<u>Rs. 2,66,503.00</u>

b) **Examination Fund:** Bank: AGVB A/C No. 7280010005049

1) Cash in hand with Secretary.....	NIL
2) <u>Cash in Bank A/C</u>	<u>Rs. 8,47,049.00</u>
(AGVBank) Total: -	<u>Rs. 8,47,049.00</u>

c) **Magazine Fund:** Bank: AGVB A/C No. 7280010008093

1) Cash in hand with Secretary.....	NIL
2) <u>Cash in Bank A/C</u>	<u>Rs. 6,81,751.50</u>
(AGVBank) Total: -	<u>Rs. 6,81,751.50</u>



d) Union Fund: Bank: AGVB A/C No. 7280010005048	
1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 1,51,418.00
(AGVBank) Total: -	Rs. 1,51,418.00

e) Games and Sports Fund: Bank: AGVB A/C No. 7280010005050	
1) Cash in hand with Secretary.....	NIL
2) Cash in Bank A/C	Rs. 2,13,206.00
(AGVBank) Total: -	Rs. 2,13,206.00

The Subsidiary Account of the College have been shown in the "Annexure-II"

6. SCHOLARSHIP:

Opening Balance

(1) Bank: AGVB A/C No. 7280010004708:	Rs.	15,002.00
(2) Bank : SBI A/C No. 34027595461		
Balance as per Bank Statement	Rs.	16,26,617.08
Less: Fund Received for Exercusion/ B.Voc	Rs.	<u>16,00,000.00</u>
Balance as per Cash Book	Rs.	26,617.08
Total Opening Balance	Rs.	41,619.08
Scholarship Received during 2020-21		Nil
Bank Interest during the period	Rs.	18,988.00
Total	Rs.	60,607.08
Amount Deducted by Bank as Charges	Rs.	167.20
Balance as per Cash Book	Rs.	60,439.88
Closing Balance		
(1) Bank: AGVB A/C No. 7280010004708:	Rs.	15,396.00
(2) Bank : SBI A/C No. 34027595461	Rs.	45,043.88
Total Closing Balance	Rs.	60,439.88

The amount of Rs. 60,439.88 (Rupees Sixty thousand four hundred thirty nine and eighty eight paise) only has been kept in AGVBank, Changsari Branch A/C No- 7280010004708 and SBI, Changsari Branch A/C No- 34027595461.

7. RECEIPT AND EXPENDITURE STATEMENTS:

The Receipt and Expenditure statement for the period of Audit are given in the "Annexure-I".



8. CASH BOOK:

- 1) The cash books are maintained in proper way.
- 2) Bank transactions are exhibited in the cash books.

9. PAYMENT VOUCHERS:

Any Discrepancies or Irregularities are not notified in the Accounts of the College.

10. FINANCIAL POSITION AS ON 31-03-2021

<u>Assets</u>				<u>Liabilities</u>	
1) Cash in hand				1) Pay and Allowance due	
General Fund	Rs.	NIL		but not paid.	Rs.
NIL					
Subsidiary Fund	Rs.	NIL		2) Bill Payable	Rs.
NIL					
2) Cash in Bank	Rs.	96,46,118.84		3) Taxes are payable	Rs.
NIL					
(In General)					
3) Cash in Bank	Rs.	21,59,927.50			
(In subsidiary Fund)					
4) Reserve Fund	Rs.	2,72,397.00			

GENERAL REMARKS:

On the maintenance of the College Accounts are found good. Discrepancies and irregularities have not been found. I wish the rapid progress of the College.

Date: 06-09-2021

For M/s. Rahul Sah & Associates
Chartered Accountant
(F.R.No: 332166E)



Rahul Sah
(CA Rahul Sah)
Proprietor
M. No: 315335

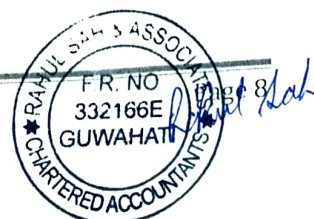
Annexure-I
Receipts & Payments Account, Saraighat College
For the Period 01-04-2020 to 31-03-2021

SI	Receipts	Amount (Rs.)	SI	Payments	Amount (Rs.)
1	Opening Balance	1,14,75,322.84	1	Salary (Sanctioned) (Annexure-III)	5,07,07,360.00
2	Govt. Grants for Salary	5,07,07,360.00	2	Arrear of Sanctioned Staff (Annexure- III)	2,19,714.00
3	Govt. Grants for Arrear	2,19,714.00	3	Salary of Non-sanctioned staff	9,51,413.00
4	Admission Fees/Regd Fees(Reimbursed Amt)	14,34,720.00	4	University/Council Regd/Enrl/Perm/AffilFees	1,59,970.00
5	Dev Fees (Reimbursed Amt)	8,11,780.00	5	B.Voc. Deptt Salary	10,49,888.00
6	Main Reimbursed Amt	1,98,500.00	6	B.Voc.Deptt. Equipment/Books/Internet	15,75,404.00
	Fees Reimbursed from govt.	53,19,153.00	7	Study Tour of 11 Deptt	1,08,900.00
	Less: Transferred to respective fund account	51,20,653.00	8	Covid19	13 300.00
	Total	1,98,500.00	9	Stationery	53,812.00
7	Certificate Fees	1,00,701.00	10	TA	40,150.00
8	Tuition Fees (Reimbursed Amt)	2,78,388.00	11	CA Fees for UC/Audit	51,921.00
9	MISC (Electricity/Contingency/Co-curric)	7,81,425.00	12	GB & other Meeting	71,463.00
10	SAF Reimbursed Amt	45,480.00	13	ICT	26,877.00
11	Salary (NT) Reimbursed Amt	6,65,620.00	14	Electricity/Generator	3,16,708.00
12	Govt. Grants (B.Voc.)	16,00,000.00	15	IQAC	9,000.00
13	NCC	9,758.00	16	TDS Filling	21,312.00
14	Bank Intt,(College)	2,39,035.00	17	Campus cleanliness	16,700.00
15	Bank Intt,(UGC)	16,643.50	18	Advertisement	36,234.00
16	Bank Intt,(RUSA)	74,808.00	19	Court Case	58,006.00
			20	Tubewell digging & repairing of water pipe connection	21,440.00
			21	Installation of College App	1,65,606.00
			22	Online Admission for 2020-21	38,006.00
			23	NCC	9,758.00
			24	RUSA	32,87,990.00
			25	Bank Charge	2,204.50
	Total	6,86,59,255.34		Total	5,90,13,136.50

Total Receipt: Rs. 6,86,59,255.34

Total Expenditure: Rs. 5,90,13,136.50

Total Balance: Rs. 96,46,118.84



Annexure-II

Statement showing the Receipts and Payments of Subsidiary Fund for the period
01-04-2020 to 31-03-2021

Fund	Opening Balance	Fees Receipt	Fees reimbursement from Govt.	Bank Intt Received	Grand Total In Rs.	Total Expenditure In Rs	Total Balance In Rs.
Examination A/C No. 7280010005049	6,25,050.00	NIL	2,69,440.00	20,335.00	9,14,825.00	67,776.00	8,47,049.00
Library A/C No. 7280010005051	3,19,978.00	NIL	3,03,200.00	7,889.00	6,31,067.00	3,64,564.00	2,66,503.00
Union A/C No. 7280010005048	1,23,490.00	NIL	1,51,600.00	3,447.00	2,78,537.00	1,27,119.00	1,51,418.00
Magazine A/C No. 7280010008093	5,51,734.50	NIL	2,27,400.00	18,330.00	7,97,464.50	1,15,713.00	6,81,751.50
Games & Sports A/C No. 7280010005050	74,271.50	NIL	1,51,600.00	2,455.00	2,28,326.50	15,120.50	2,13,206.00
Total	16,94,524.00	NIL	11,03,240.00	52,456.00	28,50,220.00	6,90,292.50	21,59,927.50



Annexure- III

OFFICE OF THE PRINCIPAL, SARAIGHAT COLLEGE, CHANGSARI, DIST:- KAMRUP(R)

From 01-04-2020 to 31-03-2021

Months	Basic Pay& AGP	DA	HRA	MA	Spl. Allow	Gross Salary
1	2	3	4	5	6	7
Mar	3,509,800.00	582,929.00	240,029.00	19,800.00	2,000.00	4,354,558.00
April	3,357,500.00	557,038.00	229,368.00	19,200.00	2,000.00	4,165,106.00
May	3,357,500.00	557,038.00	229,368.00	19,200.00	2,000.00	4,165,106.00
June	3,357,500.00	557,038.00	229,368.00	19,200.00	2,000.00	4,165,106.00
July	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Aug	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Sept	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Oct	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Nov	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Dec	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Jan	3,458,230.00	574,163.00	236,420.00	19,200.00	2,000.00	4,290,013.00
Feb	3,087,730.00	511,178.00	210,485.00	18,000.00	-	3,827,393.00
Total	40,877,640.00	6,784,362.00	2,793,558.00	229,800.00	22,000.00	50,707,360.00

1. Arrear:- 01-04-16 to 30-06-20

219,714.00

50,927,074.00

